

NATIONAL FLOOD INSURANCE PROGRAM

SAMPLE FLOOD INSURANCE RATES

NFIP Rates, Cost and Savings Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in **AE or A1-A30 Zones** with Elevation Certificates

Regular Program **Post-FIRM** Single Family Primary Residential Construction without Basement
Sample Coverage = \$100,000 Building and \$25,000 Contents

Elevation of Lowest Floor Above or Below BFE	Type Cov.	Rates Basic/ Add'l	Value of Coverage	Rate Price	Expense Constant + Federal Fee	ICC Cost	Policy Cost	Annual to 1 Ft. Below BFE	Annual Savings Compared
+4 Ft	Bldg.	B = \$0.16 A = \$0.08	\$50,000 \$50,000	\$ 80.00 \$ 40.00					
	Cont.	B = \$0.21 A = \$0.12	\$20,000 \$ 5,000	\$ 42.00 <u>\$ 6.00</u>					
				\$168.00	+	\$80.00	+	\$6.00 = \$254.00	\$1,801.00
+3 Ft	Bldg.	B = \$0.16 A = \$0.08	\$50,000 \$50,000	\$ 80.00 \$ 40.00					
	Cont.	B = \$0.21 A = \$0.12	\$20,000 \$ 5,000	\$ 42.00 <u>\$ 6.00</u>					
				\$168.00	+	\$80.00	+	\$6.00 = \$254.00	\$1,801.00
+2 Ft	Bldg.	B = \$0.22 A = \$0.08	\$50,000 \$50,000	\$110.00 \$ 40.00					
	Cont.	B = \$0.21 A = \$0.12	\$20,000 \$ 5,000	\$ 42.00 <u>\$ 6.00</u>					
				\$198.00	+	\$80.00	+	\$6.00 = \$284.00	\$1,771.00
+1 Ft	Bldg.	B = \$0.43 A = \$0.08	\$50,000 \$50,000	\$215.00 \$ 40.00					
	Cont.	B = \$0.42 A = \$0.12	\$20,000 \$ 5,000	\$ 84.00 <u>\$ 6.00</u>					
				\$345.00	+	\$80.00	+	\$6.00 = \$431.00	\$1,624.00
0 Ft	Bldg.	B = \$0.74 A = \$0.08	\$50,000 \$50,000	\$370.00 \$ 40.00					
	Cont.	B = \$0.90 A = \$0.12	\$20,000 \$ 5,000	\$180.00 <u>\$ 6.00</u>					
				\$596.00	+	\$80.00	+	\$6.00 = \$682.00	\$1,373.00
-1 Ft	Bldg.	B = \$1.88 A = \$0.90	\$50,000 \$50,000	\$ 940.00 \$ 450.00					
	Cont.	B = \$2.68 A = \$0.86	\$20,000 \$ 5,000	\$ 536.00 <u>\$ 43.00</u>					
				\$1,969.00	+	\$80.00	+	\$6.00 = \$2,055.00	\$0.00

* **2 Ft or more Below BFE** Must Submit to Rate

Rates effective 5/01/02

NATIONAL FLOOD INSURANCE PROGRAM

SAMPLE FLOOD INSURANCE RATES

NFIP Rates, Cost and Savings Based on Elevation of the Lowest Horizontal Structural Member
Above or Below the Base Flood Elevation in **VE or V1-V30 Zones**.

Regular Program **Post-FIRM** Elevated Single Family Residential Construction
with No Below BFE Enclosure
Sample Coverage = \$100,000 Building and \$25,000 Contents
Replacement Cost Ratio of 0.75 or more and Policy date after 1981

Elevation of Lowest Floor Above or Below BFE	Type Cov.	Basic Rates	Value of Coverage	Rate Price	Expense Constant + Federal Fee	ICC	Policy Cost	Annual Cost	Annual Savings Compared to 1 Ft. Below BFE
+4 Ft	Bldg.	\$0.44	\$100,000	\$ 440.00					
	Cont.	\$0.23	\$ 25,000	<u>\$ 57.50</u>					
				\$ 497.50	+ \$80.00	+	\$20.00	= \$597.50	\$1,317.50
+3 Ft	Bldg.	\$0.51	\$100,000	\$ 510.00					
	Cont.	\$0.23	\$ 25,000	<u>\$ 57.50</u>					
				\$ 567.50	+ \$80.00	+	\$20.00	= \$667.50	\$1,247.50
+2 Ft	Bldg.	\$0.65	\$100,000	\$ 650.00					
	Cont.	\$0.33	\$ 25,000	<u>\$ 82.50</u>					
				\$ 732.50	+ \$80.00	+	\$20.00	= \$832.50	\$1,082.50
+1 Ft	Bldg.	\$0.87	\$100,000	\$ 870.00					
	Cont.	\$0.59	\$ 25,000	<u>\$ 147.50</u>					
				\$1,017.50	+ \$80.00	+	\$20.00	= \$1,117.50	\$ 797.50
0 Ft	Bldg.	\$1.13	\$100,000	\$1,130.00					
	Cont.	\$0.89	\$ 25,000	<u>\$ 222.50</u>					
				\$1,352.50	+ \$80.00	+	\$20.00	= \$1,452.50	\$ 462.50
-1 Ft	Bldg.	\$1.49	\$100,000	\$1,490.00					
	Cont.	\$1.30	\$ 25,000	<u>\$ 325.00</u>					
				\$1,815.00	+ \$80.00	+	\$20.00	= \$1,915.00	\$ 0.00
-2 Ft	Bldg.	\$1.79	\$100,000	\$1,790.00					
	Cont.	\$1.66	\$ 25,000	<u>\$ 415.00</u>					
				\$ 2,205.00	+ \$80.00	+	\$20.00	= \$2,305.00	
-3 Ft	Bldg.	\$2.38	\$100,000	\$ 2,380.00					
	Cont.	\$2.30	\$ 25,000	<u>\$ 575.00</u>					
				\$ 2,955.00	+ \$80.00	+	\$20.00	= \$3,055.00	

* 4 Ft or more Below BFE Must Submit to Rate

Rates effective 5/01/02

NATIONAL FLOOD INSURANCE PROGRAM

SAMPLE FLOOD INSURANCE RATES

NFIP Rates and Cost Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in **Zone A with Estimated Base Flood Elevation**

Regular Program **Post-FIRM** Single Family Primary Residential Construction without Basement
Sample Coverage = \$100,000 Building and \$25,000 Contents

Elevation of Lowest Floor Above or Below Est. BFE	Type Cov.	Rates		Value of Coverage	Rate Price	Expense Constant +		Annual Policy Cost
		Basic/ Add'l				Federal Fee	ICC	
+2 Ft or more with Elevation Certificate	Bldg.	B = \$0.24	\$50,000	\$ 120.00				
		A = \$0.08	\$50,000	\$ 40.00				
	Cont.	B = \$0.33	\$20,000	\$ 66.00				
		A = \$0.12	\$ 5,000	<u>\$ 6.00</u>	\$ 232.00	+ \$80.00	+ \$6.00	= \$318.00
0 Ft to +1 Ft with Elevation Certificate	Bldg.	B = \$0.56	\$50,000	\$ 280.00				
		A = \$0.10	\$50,000	\$ 50.00				
	Cont.	B = \$0.55	\$20,000	\$ 110.00				
		A = \$0.15	\$ 5,000	<u>\$ 7.50</u>	\$ 447.50	+ \$80.00	+ \$6.00	= \$533.50
-1 Ft with Elevation Certificate	Bldg.	B = \$1.78	\$50,000	\$ 890.00				
		A = \$0.86	\$50,000	\$ 430.00				
	Cont.	B = \$1.85	\$20,000	\$ 370.00				
		A = \$0.74	\$ 5,000	<u>\$ 37.00</u>	\$1,727.00	+ \$80.00	+ \$6.00	= \$1,813.00

* **2 Ft or more Below BFE** Must Submit to Rate

Rates effective 5/01/02

NATIONAL FLOOD INSURANCE PROGRAM

SAMPLE FLOOD INSURANCE RATES

NFIP Rates and Cost Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in **Zone A without Estimated Base Flood Elevation**

Regular Program **Post-FIRM** Single Family Primary Residential Construction without Basement
Sample Coverage = \$100,000 Building and \$25,000 Contents

Elevation of Lowest Floor Above HAG**	Type Cov.	Rates		Value of Coverage	Rate Price	Expense Constant +		Annual Policy Cost	
		Basic/ Add'l				Federal Fee	ICC Cost		
+5 Ft or more with Elevation Certificate	Bldg.	B = \$0.28	\$50,000	\$ 140.00					
		A = \$0.10	\$50,000	\$ 50.00					
	Cont.	B = \$0.45	\$20,000	\$ 90.00					
		A = \$0.12	\$ 5,000	<u>\$ 6.00</u>	\$ 286.00	+ \$80.00	+ \$6.00	= \$372.00	
+2 Ft to +4 Ft with Elevation Certificate	Bldg.	B = \$0.61	\$50,000	\$ 305.00					
		A = \$0.12	\$50,000	\$ 60.00					
	Cont.	B = \$0.65	\$20,000	\$ 130.00					
		A = \$0.17	\$ 5,000	<u>\$ 8.50</u>	\$ 503.50	+ \$80.00	+ \$6.00	= \$589.50	
+1 Ft with Elevation Certificate	Bldg.	B = \$1.10	\$50,000	\$ 550.00					
		A = \$0.55	\$50,000	\$ 275.00					
	Cont.	B = \$1.20	\$20,000	\$ 240.00					
		A = \$0.68	\$ 5,000	<u>\$ 34.00</u>	\$1,099.00	+ \$80.00	+ \$6.00	= \$1,185.00	
No Elevation Certificate	Bldg.	B = \$2.14	\$50,000	\$1,070.00					
		A = \$1.10	\$50,000	\$ 550.00					
		Cont.	B = \$2.22	\$20,000	\$ 444.00				
			A = \$1.10	\$ 5,000	<u>\$ 55.00</u>	\$2,119.00	+ \$80.00	+ \$6.00	= \$2,205.00

* **0 Ft or Below HAG** Must Submit to Rate

** **HAG** – Highest Adjacent (Natural) Grade

Rates effective 5/01/02

NATIONAL FLOOD INSURANCE PROGRAM

SAMPLE FLOOD INSURANCE RATES

NFIP Rates and Cost Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in Zone designated below

Regular Program **Pre-FIRM** Single Family Residential Construction
without Basement/Below BFE Enclosure
Sample Coverage = \$100,000 Building and \$25,000 Contents

Special Flood Hazard Area Zone _____	Type Cov.	Rates		Value of Coverage	Rate Price	Expense Constant +		Annual Policy Cost
		Basic/ Add'l				Federal Fee	ICC Cost	
Zones A, AE	Bldg.	B = \$0.68	\$50,000	\$ 340.00				
		A = \$0.25	\$50,000	\$ 125.00				
	Cont.	B = \$0.79	\$20,000	\$ 158.00				
		A = \$0.45	\$ 5,000	<u>\$ 22.50</u>	\$ 645.50	+ \$80.00	+ \$75.00	= \$800.50
Zones V, VE	Bldg.	B = \$0.91	\$50,000	\$ 455.00				
		A = \$0.70	\$50,000	\$ 350.00				
	Cont.	B = \$1.06	\$20,000	\$ 212.00				
		A = \$1.25	\$ 5,000	<u>\$ 62.50</u>	\$1,079.50	+ \$80.00	+ \$75.00	= \$1,234.50
Zones B, C, X	Bldg.	B = \$0.48	\$50,000	\$ 240.00				
		A = \$0.14	\$50,000	\$ 70.00				
	Cont.	B = \$0.74	\$20,000	\$ 148.00				
		A = \$0.24	\$ 5,000	<u>\$ 12.00</u>	\$ 470.00	+ \$80.00	+ \$6.00	= \$556.00

Rates effective 5/01/02

NFIP Rates and Cost Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in **B, C or X Zone**

Regular Program **Post-FIRM** Single Family Residential Construction
without Basement/Below BFE Enclosure
Sample Coverage = \$100,000 Building and \$25,000 Contents

Special Flood Hazard Area Zone _____	Type Cov.	Rates		Value of Coverage	Rate Price	Expense Constant +		Annual Policy Cost
		Basic/ Add'l				Federal Fee	ICC Cost	
Zones B, C, X	Bldg.	B = \$0.48	\$50,000	\$240.00				
		A = \$0.14	\$50,000	\$ 70.00				
	Cont.	B = \$0.74	\$20,000	\$148.00				
		A = \$0.24	\$ 5,000	<u>\$ 12.00</u>	\$470.00	+ \$80.00	+ \$6.00	= \$556.00

Rates effective 5/01/02